



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration Number: 193200032W)

INCREASE IN SHAREHOLDING IN PT BANK NISP TBK (“BANK NISP”)

Pursuant to Rule 704(15)(d) of the Listing Manual, Oversea-Chinese Banking Corporation Limited ("OCBC Bank") wishes to announce that its wholly-owned subsidiary, OCBC Overseas Investments Pte. Ltd. has subscribed for a total of 643,897,798 new shares in Bank NISP in relation to the renounceable rights issue undertaken by Bank NISP, at an issue price of Rp 750 for each rights share. The aggregate consideration for the subscription was approximately Rp 483 billion.

The subscription has increased OCBC Group's shareholding in Bank NISP from 70.74% to 72.29%.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

Peter Yeoh

Secretary

8 December 2005